



MUDASSAR EHTISHAM & Co.
Chartered Accountants
Independent Member of Geneva Group International
(Switzerland)

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **KHAWAJA SECURITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **36,925,431** as at **June 30, 2015**.

We further confirm that the above Net Capital Balance of **KHAWAJA SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.

MUDASSAR EHTISHAM & CO.
Chartered Accountants

Lahore
August 24, 2015

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KHAWAJA SECURITIES (PVT) LIMITED
CORPORATE TREC HOLDER OF LAHORE STOCK EXCHANGE LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2015

	Rupees	Rupees
CURRENT ASSETS		
Cash at Bank		
a- Pertaining to brokerage house	1,282,458	
b- Pertaining to clients	<u>8,389,968</u>	9,672,426
2 Trade Receivables		
Book Value	32,132,530	
Less: Overdue for more than 14 days	<u>(25,748,562)</u>	6,383,968
3 Investment in Listed Securities in the name of Broker		
Securities on the exposure list	35,938,172	
Less: 15% adjustment (as required)	<u>(5,390,726)</u>	30,547,446
4 Securities Purchased for Clients		-
5 Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6 FIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-





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7 Treasury Bills
At market value

-
46,603,840

CURRENT LIABILITIES

1 Trade Payables

Book Value 9,498,177
Less: Overdue for more than 30 days (245,613) 9,252,564

2 Other Payables

Overdue Trade Payables 245,613
Other Liabilities 180,232
9,678,409

NET CAPITAL

36,925,431



[Signature]
CEO/Director
KHAWAJA SECURITIES (PVT) LIMITED

Lahore
August 24, 2015